OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15
General Electronic Commercial Registry-G.E.MI. Number: 3823201000
112, Athinon Ave, 104 42 Athens
SUMMARY FINANCIAL INFORMATION
FOR THE PERIOD JANUARY 1 TO JUNE 30, 2024
In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission

The following financial data provide summary information about the financial positiion and the results of operations of OPAP S.A. (the Company) and its subsidiaries (collectively the Group). We advise the reader, before making any investment decision or other transaction with the Group or the Company, to visit the Company's website, where the consolidated and separate financial statements, according to the IFRS, together with review report of the external auditors are presented.

Website:	www.opap.gr
Approval date of the financial report from the BoD:	29 August 2024
Certified Auditors:	Despina Marinou (SOEL REG No. 17681)
	PricewaterhouseCoopers S.A. Certified Auditors - Accountants (SOEL REG No 113)
Review report:	Conclusion without qualification
Responsible Supervisory Authority:	Ministry of Development and Investments
Board of Directors:	Kamil Ziegler, Jan Karas, Pavel Saroch, Pavel Mucha, Robert Chvátal, Katarina Kohlmayer, Igor Rusek, Nicole Conrad-Forker, Cherrie Mae Chiomento Ferreria, Theodore Panagos, Georgios Mantakas

STATEMENT INFORMATION OF FINANCIAL POSITION
(Amounts in thousand euro)

	GROUP		COMPANY	
	30.06.2024	**31.12.2023**	**30.06.2024**	**31.12.2023**
ASSETS				
Intangible assets	956,121	930,483	637,822	674,583
Property, plant & equipment	42,514	45,470	41,107	44,183
Right of use asset	27,022	24,871	21,843	21,218
Investment property	1,350	1,356	1,350	1,356
Other non-current assets	404,262	418,155	492,881	507,281
Inventories	10,909	5,075	3,495	2,496
Trade receivables	78,373	104,259	38,116	50,668
Other current assets	526,663	570,418	192,522	193,817
TOTAL ASSETS	**2,047,214**	**2,100,086**	**1,429,138**	**1,495,603**
LIABILITIES & EQUITY				
Share capital	111,019	111,019	111,019	111,019
Other items of equity holders' equity	470,905	629,632	280,943	434,413
Equity attributable to owners of the Company (a)	**581,924**	**740,651**	**391,962**	**545,432**
Non controlling interests (b)	33,412	34,112	-	-
Total equity (c)=(a)+(b)	**615,336**	**774,763**	**391,962**	**545,432**
Other non-current liabilities	201,623	148,449	67,156	64,860
Long term loans	567,107	586,569	567,038	586,454
Short term loans	84,533	73,976	61,832	61,804
Other current liabilities	578,614	516,328	341,149	237,053
Total liabilities (d)	**1,431,878**	**1,325,323**	**1,037,175**	**950,171**
TOTAL LIABILITIES & EQUITY (c)+(d)	**2,047,214**	**2,100,086**	**1,429,138**	**1,495,603**

STATEMENT INFORMATION OF CHANGES IN EQUITY (Amounts in thousand euro)

	GROUP		COMPANY	
	30.06.2024	**30.06.2023**	**30.06.2024**	**30.06.2023**
Equity balance as of January 1st, 2024 and 2023 respectively	**774,763**	**1,075,434**	**545,432**	**718,525**
Total comprehensive income	237,005	228,699	236,842	378,271
Dividends	(232,117)	(253,059)	(222,038)	(253,059)
Share capital increase	3,960	109,154	-	105,854
Share capital return to the shareholders	(90,330)	(162,681)	(90,330)	(162,681)
Acquisition of treasury shares	(77,667)	-	(77,667)	-
Other movements following the KGL de-merger	-	1,374	-	-
Share capital increase expenses	(278)	(994)	(278)	(993)
Equity balance as of June 30th, 2024 and 2023 respectively	**615,337**	**997,928**	**391,962**	**785,918**

CASH FLOW STATEMENT INFORMATION (Amounts in thousand euro)

	GROUP		COMPANY	
	01.01-30.06.2024	**01.01-30.06.2023**	**01.01-30.06.2024**	**01.01-30.06.2023**
Operating activities				
Profit before tax	315,345	304,623	289,814	434,833
Plus / (minus) adjustments for:				
Depreciation & amortisation	66,355	64,760	54,167	50,840
Net finance costs	(8,050)	5,045	5,846	5,070
Employee benefit plans	1,260	1,313	1,278	1,292
Loss allowance for trade receivables	80	280	46	166
Write-off of trade receivables	()	34	()	34
Other provisions	(920)	2,034	(930)	2,034
(Profit) / loss from sale of intangible assets, PPE and investment property	(3)	1,007	(3)	1,007
Dividend income	-	-	(53,000)	(182,500)
Rent concessions		(33)	(2)	(22)
Plus / (minus) adjustments for changes in working capital or connected to operating activities:				
(Inrease) / decrease in inventories	(5,834)	(5,022)	(999)	(394)
(Increase) / decrease in receivables	53,094	29,122	34,299	34,046
Increase / (decrease) in payables (except banks)	(40,790)	(56,652)	(2,757)	(47,465)
Minus:				
Interest paid	(22,950)	(12,491)	(8,784)	(11,013)
Income tax paid	(54,727)	(30,170)	(34,337)	(22,751)
Net cash inflow from operating activities (a)	**302,860**	**303,850**	**284,638**	**265,178**
Investing activities				
Proceeds from sale of intangible assets, PPE and investment property	3	795	3	795
Additional consideration for the acquisition of subsidiary	-	(14,063)	-	-
Loan repayments from third parties	789	1,132	789	1,132
Loan repayments from subsidiaries	-	-	210	3,000
Dividends received	-	-	60,000	175,000
Loans granted to third parties	(590)	(362)	(590)	(362)
Loans granted to subsidiaries	-	-	(9,000)	(8,000)
Purchase of intangible assets	(12,646)	(5,212)	(7,140)	(4,522)
Purchase of property, plant and equipment	(4,380)	(2,231)	(4,049)	(1,958)
Interest received	5,631	3,984	2,267	1,825
Net change in short-term & long-term investments	(4,502)	(2,503)	-	-
Net cash (outflow)/inflow from investing activities (b)	**(15,695)**	**(18,461)**	**42,490**	**166,909**
Financing activities				
Proceeds from loans & borrowings	20,755	252,046	20,000	250,001
Payments of loans & borrowings	(30,047)	(380,046)	(40,001)	(380,000)
Transaction costs related to borrowings	-	(1,500)	-	(1,500)
Share capital increase expenses of subsidiaries	(278)	(994)	(278)	(993)
Payment of lease liabilities	(4,182)	(5,401)	(3,564)	(3,162)
Share capital return to the shareholders	(2)	(163,372)	(2)	(163,372)
Dividends paid to non-controlling interests in subsidiaries	(10,079)		-	-
Acquisition of treasury shares	(77,667)	-	(77,667)	-
Dividends paid to Company's shareholders	(222,553)	(147,295)	(222,553)	(147,295)
Net cash outflow from financing activities (c)	**(324,053)**	**(446,562)**	**(324,064)**	**(446,322)**
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	**(36,889)**	**(161,172)**	**3,064**	**(14,235)**
Cash and cash equivalents at the beginning of the period	487,334	724,433	149,953	247,796
Cash and cash equivalents at the end of the period	**450,445**	**563,261**	**153,017**	**233,561**

STATEMENT INFORMATION OF COMPREHENSIVE INCOME
(Amounts in thousand euro except earnings per share)

	GROUP			
	01.01-30.06.2024	**01.01-30.06.2023**	**01.04-30.06.2024**	**01.04-30.06.2023**
Revenue (GGR)	**1,082,511**	**1,025,554**	**532,814**	**498,109**
Net gaming revenue (NGR)	**740,140**	**708,325**	**363,642**	**344,836**
Results from operating activities	**307,295**	**309,667**	**150,120**	**145,424**
Profit before tax	**315,345**	**304,623**	**159,694**	**143,450**
Profit for the period (A)	**237,005**	**228,699**	**121,254**	**108,063**
-Owners of the Company	231,586	224,418	118,244	106,450
-Non-controlling interests	5,419	4,281	3,010	1,613
Other comprehensive income, net of tax (B)	**-**	**-**	**-**	**-**
Total comprehensive income (A)+(B)	**237,005**	**228,699**	**121,254**	**108,063**
-Owners of the Company	231,586	224,418	118,244	106,450
-Non-controlling interests	5,419	4,281	3,010	1,613
Earnings per share - basic (in €)	0.6363	0.6206	0.3211	0.2983
Profit before interest, tax, depreciation and amortisation (EBITDA)	**373,650**	**374,427**	**183,358**	**177,968**

	COMPANY			
	01.01-30.06.2024	**01.01-30.06.2023**	**01.04-30.06.2024**	**01.04-30.06.2023**
Revenue (GGR)	**706,691**	**689,670**	**341,544**	**336,541**
Net gaming revenue (NGR)	**489,386**	**480,407**	**236,240**	**234,643**
Results from operating activities	**242,660**	**257,403**	**114,703**	**125,145**
Profit before tax	**289,814**	**434,833**	**164,124**	**305,205**
Profit for the period (A)	**236,842**	**378,271**	**139,461**	**277,709**
-Owners of the Company	236,842	378,271	139,461	277,709
Other comprehensive income, net of tax (B)	**-**	**-**	**-**	**-**
Total comprehensive income (A)+(B)	**236,842**	**378,271**	**139,461**	**277,709**
-Owners of the Company	236,842	378,271	139,461	277,709
Basic and diluted earnings (after tax) per share in €	0.6507	1.0460	0.3787	0.7782
Profit before interest, tax, depreciation and amortisation (EBITDA)	**296,827**	**308,243**	**141,801**	**150,643**

ADDITIONAL INFORMATION

1. The assets of the Company and the Group have not been pledged.
2. The number of the employees on 30.06.2024 and 30.06.2023 for the Company were 1,275 and 1,215 respectively (1,881 and 1,762 respectively for the Group).
3. The Group's and company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

	GROUP	COMPANY
	(amounts in thousand euro)	
Inflow	230	69,919
Outflow	23,550	8,621
Receivables	10,841	32,230
Payables	56,001	27,823
Transactions and salaries of executive and administration members	4,567	4,332
Liabilities from executive and administration members	199	198

From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated financial statements of the Group.
4. The Company's share capital amounts to 111,018,882.30 euro, divided into 370,062,741 shares with voting rights, par value of 0.30 euro each.
5. There was no modification in the method of consolidation compared to the year ended on 31.12.2023.
6. For info relating to OPAP ECO SINGLE MEMBER S.A. please see note 3 of the six month financial report. There were no more changes in the structure of the Group as at 30.06.2024.
7. The accounting principles applied in preparing these interim condensed financial statements are the same as those applied for preparing the financial statements for the fiscal year 2023 considering the changes to Standards and Interpretations applicable from 01.01.2024.
8. The fixed assets purchases concerning the period 01.01-30.06.2024 reached € 11,189 th. (€ 17,026 th. for the Group).
9. There has not been any cease of operations in any of the Group's segments or companies.
10. The amounts are presented in thousand euro as in the six month financial report.
11. Any differences in sums are due to roundings.
12. The Company's Board of Directors decided during its meeting on 12.03.2024 to distribute a gross amount of € 590,271 th. or € 1.612297036 per share as final dividend for the fiscal year 2023 with € 1.001771387 per share having already been paid as interim dividend in November 2023. The Company's 24th Annual General Meeting ("AGM") of the Shareholders of the Company dated 25.04.2024 approved the abovementioned distribution and a gross amount of € 222,038 th. or € 0.610525649 per share, excluding 6,379,994 treasury shares, was distributed on 09.05.2024. Additionally, the Company's AGM decided the increase of the share capital of the Company by an amount of € 92,516 th., through the capitalization of an equal amount from the share premium reserve and the increase of the nominal value of each share of the Company by € 0.25 (from € 0.30 to € 0.55) to be followed by a share capital return of an equivalent amount (€ 92,516 th.) through a reduction of the nominal value of each share of the Company by € 0.25 (from € 0.55 to € 0.30), which was distributed on 01.07.2024. Consequently, the total shareholders remuneration for the fiscal year 2023 amounted to € 1.862297036 per share.
13. The Company's Board of Directors decided during its meeting on 29.08.2024 to distribute € 0.60 per share (in absolute amount) as interim dividend for the fiscal year 2024.
14. The six month financial report of 2024 was approved with the 29.08.2024 BoD resolution.

Athens, 29 August 2024

Chairman of the Board	Board Member and Chief Executive Officer	Board Member and Chief Financial Officer	Operational Finance Director
Kamil Ziegler	**Jan Karas**	**Pavel Mucha**	**Petros Xarchakos**